



CITY OF SAN ANTONIO
**NEIGHBORHOOD & HOUSING
SERVICES DEPARTMENT**

Rosario's Southtown Restaurant Project Inner City TIRZ #11

City Council A-Session | Item #41
December 16, 2021
Verónica R. Soto, FAICP, Director

Summary



- An Ordinance approving a Development Agreement with Wong Way, LLC, in an amount not to exceed \$374,087 for the Rosario's Restaurant Project, relocating from 910 S. Alamo St. to 722 St. Mary's Street, in Council District 1
- The Construction of a new 2-story structure to be utilized as a full-service restaurant and bar which includes private dining and a roof top terrace
- The project will include various site modifications as part of the public improvements to include the creation of a new surface parking lot, new sidewalks, right of way improvements, exterior lighting, fencing and landscaping
- Exterior restoration of the historic Dixon House
- Exterior restoration of the historic Garden House
- The total cost of the project is \$12.22M,

Background



722 S. St. Mary's Street

The Rosario's Restaurant is relocating from 910 S. Alamo St. to St. Mary's Street encompassing the following addresses: 722 S St Mary's, 732 S St Mary's, 720 S St Mary's, 722 S St Mary's and 519 S Presa.

On November 19, 2021, the Inner City TIRZ board approved a Resolution authorizing a Development Agreement between the Inner City TIRZ Board of Directors, and Wong Way, LLC, for an amount not to exceed \$374,087 for eligible public improvements.

The project commenced in April 2021 and is scheduled to be completed no later than December 31, 2022.

Project Location – 722 S. St. Mary's Street



Council District 1



Fiscal Impact



- Funding for this agreement is available through the tax increment produced by the Inner City TIRZ.

Recommendation



- Staff recommends approval of an ordinance approving a Development Agreement with Wong Way, LLC in an amount not to exceed \$374,087.00 for eligible public improvements for the Rosario's Restaurant Project, relocating from 910 S. Alamo St. to 722 St. Mary's, within the Inner City TIRZ, in Council District 1.



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